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Answer given by Mr Gentiloni  
on behalf of the European Commission  
(25.4.2020)

Following the EU digital taxation proposals of March 2018, discussions on a reform of the international corporate tax framework have accelerated within the Organization for Economic Co-operation and Development (OECD) Inclusive Framework mandated by the G20. The current aim is to have a political agreement on a framework solution endorsed by the OECD Inclusive Framework at its July 2020 meeting. The technical discussions throughout the year would then conclude with a final consensus-based solution and final report to be delivered to the G20 leaders by the end of the year. The Commission strongly believes that the best solution is a global one and is actively engaged in the work done in the OECD. If there is an agreement at global level, the Commission will have to ensure a smooth implementation that is compatible with the Union legal framework and the single market. In the absence of a global agreement, the Commission has expressed the need for further action at EU level.